

The State of South Carolina,

EXECUTIVE DEPARTMENT

CHARTER
BY THE SECRETARY OF STATE

WHEREAS,

MARGARET MCCREARY and PATRICK C. FANT,

JUL 6 8 45 AM 1948

both of Greenville, S.C.,

do hereby certify that

did on the 2nd day of July, 1948, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is SHERWOOD COURT APARTMENTS, INC.

THIRD: That the principal place of business is GREENVILLE, S.C.

FOURTH: That the general nature of the business which it is proposed to do is to purchase, acquire, own, improve, develop, lease, mortgage and sell real estate; to buy and sell building and related products and any other articles of merchandise; to act as agent or broker therefor, and to pay and collect commissions on any such transaction; to buy, sell and deal in stocks, bonds, notes, mortgages or other securities and to do any and all other things incidental to, growing out of or connected with the aforesaid business.

FIFTH: That the amount of the capital stock is Twenty-five Thousand (\$25,000.00) - - - Dollars payable in cash at the call of the directors.

SIXTH: That the number of shares into which the capital stock is divided is five hundred (500) of the par value of Fifty (\$50.00) - - - - - Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 14th day of June, 1948, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: Label B. Derrick and Frank B. Loffett

EIGHTH: That subsequently there was elected as President, Label B. Derrick ; as Vice-President, Frank B. Loffett ; as Secretary, Frank B. Loffett ; as Treasurer, Label B. Derrick

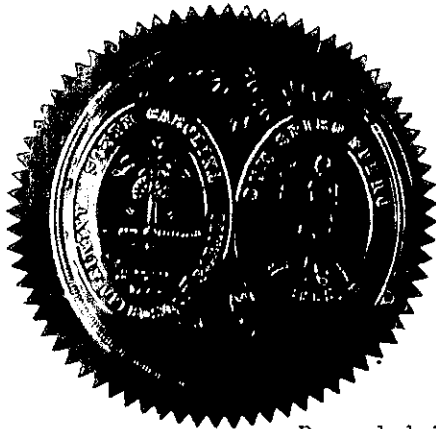
NINTH: That all requirements of Article 2, Chapter 153, Code of Laws of South Carolina, 1932, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by *bona fide* subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in Greenville Piedmont

a newspaper published in the County of Greenville

NOW, THEREFORE, I, W. P. BLACKWELL, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 2nd day of July in the year of our Lord one thousand nine hundred and forty-eight and in the one hundred and seventy-second year of the Independence of the United States of America.

W. P. Blackwell
Secretary of State.



Recorded July 6th 1948 at 8:45 A. M. #14643